

ASX Announcement (ASX:AXE)

25 June 2020

## Share Purchase Plan closes oversubscribed

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Archer Materials Limited (“Archer”, the “Company”, ASX: AXE) is pleased to announce that its Share Purchase Plan (“SPP”) closed on Monday, 22 June 2020 and that the Company has received total SPP application funds of \$6,363,000, exceeding the targeted amount of \$3,000,000.

The Board will accept all valid applications and there will be no scale back (ASX announcement 17 Jun 2020). This means that applicants who submitted a valid application will receive the number of shares for which they applied, with no scale back.

The Company will issue and allot 10,605,250 new SPP shares on Tuesday, 30 June 2020, with holding statements despatched to shareholders on or around Wednesday, 1 July 2020. The SPP shares will be issued under the Company’s available capacity under ASX Listing Rule 7.1A.

The Company would like to thank all shareholders for their participation in the SPP and for their continued support during 2020.

### About Archer

A materials technology company developing materials in quantum computing, biotechnology, and lithium-ion batteries, and exploring for minerals in Australia. The Company has strong intellectual property, broad-scope mineral tenements, world-class in-house expertise, a unique materials inventory, and access to over \$300 million of technology development infrastructure.

### For further information, please contact:

The Board of Archer authorised this announcement to be given to ASX.

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For more information about Archer’s activities, please visit our:

Website:

<https://archerx.com.au/>

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<https://twitter.com/archerxau?lang=en>

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